

**FORMULA FOR RECOGNIZED CLAIMS CALCULATIONS FOR  
PURCHASES OF 7.125% NOTES DUE MAY 1, 2029 AND 6.5%  
NOTES DUE MAY 1, 2009**

**NOTE:** This document incorporates the Plan of Allocation set forth in the Notice of Proposed Settlement With Certain Defendants, Motion for Attorneys' Fees and Reimbursement Hearing, disseminated in September 2007 ("Delphi Notice") and which appears on the website, and which has been approved by the Court. This document incorporates the Delphi Notice and the Notice of Proposed Settlement With Deloitte & Touche, LLP, Motion for Attorneys' Fees and Reimbursement of Expenses and Fairness Hearing, disseminated in February 2008 ("Deloitte Notice"). You must read this document in conjunction with the Plan of Allocation and the Deloitte Notice.

**Recognized Claims** for transactions in 7.125% Notes due May 1, 2029 and 6.5% Notes due May 1, 2009 ("Delphi Notes") will be calculated pursuant to the formulas set forth below.

**1. 7.125% Notes due May 1, 2029:**

A. For 7.125% Notes due May 1, 2029 (\$1,000 par value) purchased between March 7, 2000 and June 12, 2003, inclusive, and:

1. Sold on or before the close of trading on June 12, 2003, an Authorized Claimant's Recognized Claim is zero.
2. Sold at a loss between June 13, 2003 and March 3, 2005, an Authorized Claimant's Recognized Claim is the lesser of: (i) the purchase price minus the sales price; or (ii) \$77.29 per bond.
3. Held as of the close of trading on March 3, 2005, an Authorized Claimant's Recognized Claim is the lesser of: (i) the purchase price minus \$741.05; or (ii) \$119.67 per bond.

B. For 7.125% Notes due May 1, 2029 (\$1,000 par value) purchased between June 13, 2003 and March 3, 2005, inclusive, and:

1. Sold on or before the close of trading on March 3, 2005, an Authorized Claimant's Recognized Claim is zero.
2. Held as of the close of trading on March 3, 2005, an Authorized Claimant's Recognized Claim is the lesser of: (i) the purchase price minus \$741.05; or (ii) \$42.38 per bond.

**2. 6.5% Notes due May 1, 2009**

A. For 6.5% Notes due May 1, 2009 (\$1,000 par value) purchased between March 7, 2000 and June 12, 2003, inclusive, and:

1. Sold on or before the close of trading on June 12, 2003, an Authorized Claimant's Recognized Claim is zero.
2. Sold at a loss between June 13, 2003 and March 3, 2005, an Authorized Claimant's Recognized Claim is the lesser of: (i) the purchase price minus the sales price; or (ii) \$42.11 per bond.
3. Held as of the close of trading on March 3, 2005, an Authorized Claimant's Recognized Claim is the lesser of: (i) the purchase price minus \$845.98; or (ii) \$75.08 per bond.

B. For 6.5% Notes due May 1, 2009 (\$1,000 par value) purchased between June 13, 2003 and March 3, 2005, inclusive, and:

1. Sold on or before the close of trading on March 3, 2005, an Authorized Claimant's Recognized Claim is zero.
2. Held as of the close of trading on March 3, 2005, an Authorized Claimant's Recognized Claim is the lesser of: (i) the purchase price minus \$845.98; or (ii) \$32.97 per bond.

If a Claimant had a gain from his, her or its transactions in either the Delphi 7.125% or 6.5% Notes during the Class Period, the Recognized Claim for transactions in that Delphi Note will be zero. For purposes of determining whether a Claimant had a gain resulting from transactions in either of these Delphi Notes, the Claims Administrator shall: (i) total the amount the Claimant paid for each of these Delphi Notes separately (the "Total Purchase Amount"); (ii) match any sales of each of these Delphi Securities first against the Claimant's opening position in the same Delphi Notes (the proceeds of those sales will not be considered for purposes of calculating gains or losses); (iii) total the amount received for sales of the remaining of that same Delphi Note (the "Sales Proceeds"), and (iv) ascribe the following holding prices for each of the Delphi Notes that were still held at the end of the Class Period: The holding price for the 7.125% Notes due May 1, 2029 is \$849.02 and the holding price for the 6.5% Notes due May 1, 2009 is \$957.32. The difference between (x) the Total Purchase Amount ((i) above for each Delphi Notes) and (y) the sum of the Sales Proceeds ((iii) above for each Delphi Note) and the Holding Value ((iv) above for each Delphi Note) will be deemed a Claimant's gain or loss on his, her or its overall transactions in each of these Delphi Notes.

**A maximum amount of 5% of the Settlement Fund allocated to recoveries for transactions in Delphi common stock, as set forth in the Delphi Notice, may be paid based on transactions in these Delphi Notes.**